

World market rice prices, loan rate basis 1/

(Table 14)

2003:							
January 7	5.05	4.46	4.47	2.53	3.15	2.82	2.84
January 14-January 28	5.35	4.77	4.76	2.68	3.34	3.01	3.02
February 4-March 11	5.35	4.75	4.75	2.68	3.40	3.01	3.03
March 18	5.15	4.56	4.56	2.58	3.27	2.89	2.91
March 25-April 1	5.27	4.69	4.69	2.64	3.35	2.97	2.99
April 8-May 6	5.15	4.56	4.56	2.58	3.27	2.89	2.91
May 13	5.24	4.57	4.57	2.62	3.33	2.90	2.92
May 20-May 27	5.24	4.65	4.66	2.62	3.33	2.95	2.97
June 3-June 10	5.40	4.80	4.82	2.70	3.43	3.04	3.07
June 17-July 1	5.92	5.32	5.34	2.96	3.76	3.37	3.40
July 8-July 29	6.03	5.44	5.45	3.02	3.83	3.44	3.47
August 5-September 2	6.45	6.02	6.03	3.23	4.02	3.79	3.85
September 9-September 16	6.35	5.94	5.94	3.18	3.96	3.74	3.79
September 23-September 30	6.24	5.83	5.83	3.12	3.89	3.67	3.72
October 7-November 4	6.35	5.94	5.94	3.18	3.96	3.74	3.79
November 11-November 25	6.49	6.07	6.08	3.25	4.05	3.82	3.88
December 2-December 16	6.70	6.29	6.30	3.35	4.18	3.96	4.02
December 23-December 30	6.70	6.29	6.30	3.35	4.18	3.96	4.02
2004:							
January 6-January 13	6.57	6.17	6.16	3.29	4.10	3.88	3.93
January 20-January 28	6.69	6.28	6.29	3.35	4.17	3.95	4.01
February 3-February 10	6.83	6.42	6.41	3.42	4.31	4.13	4.15
February 17-February 24	7.12	6.68	6.67	3.56	4.49	4.30	4.32

See footnote at end of table.

Continued--

Appendix table 18--World market rice prices, loan rate basis 1/--Continued

Date	Milled kernel rates				Rough rates		
	Long	Medium	Short	Broken	Long	Medium	Short
---\$/cwt---							
March 2-March 9	7.32	6.89	6.87	3.66	4.62	4.43	4.45
March 16	7.66	7.21	7.20	3.83	4.83	4.64	4.66
March 23-March 30	8.32	7.85	7.83	4.16	5.25	5.05	5.07
April 6-April 20	5.72	8.23	8.22	4.36	5.50	5.29	5.32
April 27	9.10	8.60	8.57	4.55	5.74	5.53	5.55
May 4	9.37	8.85	8.84	4.69	5.91	5.69	5.72
May 11-June 22	9.27	8.74	8.73	4.64	5.85	5.62	5.65
June 29-July 20	9.38	8.87	8.85	4.59	5.92	5.70	5.73
July 27	9.61	9.08	9.07	4.81	6.06	5.84	5.87
August 3	9.40	8.58	8.59	4.70	5.90	5.39	5.46
August 10	9.51	8.69	8.70	4.75	5.97	5.46	5.54
August 17-August 24	9.34	8.51	8.51	4.67	5.86	5.35	5.42
August 31	9.48	8.68	8.67	4.74	5.95	5.45	5.52
September 7-September 14	9.72	8.88	8.89	4.86	6.10	5.58	5.66
September 21-October 5	9.34	8.51	8.51	4.67	5.86	5.35	5.42
October 12-October 19	9.46	8.62	8.64	4.73	5.94	5.42	5.50
October 26-November 2	9.58	8.75	8.77	4.79	6.01	5.50	5.58
November 9-November 30	9.82	8.98	8.99	4.91	6.16	5.64	5.72
December 7	10.20	9.20	9.21	5.10	6.40	5.79	5.87
December 14-December 28	10.29	9.28	9.29	5.15	6.46	5.84	5.92
2005:							
January 4-January 11	10.10	9.11	9.12	5.05	6.34	5.73	5.81
January 18-January 25	10.21	9.20	9.21	5.11	6.41	5.79	5.87
February 1-February 8	10.10	9.14	9.13	5.05	6.46	5.82	5.86
February 15-February 22	9.99	9.04	9.02	5.00	6.39	5.76	5.79
March 1-March 15	9.79	8.84	8.83	4.90	6.26	5.63	5.67
March 22	10.10	9.12	9.11	5.05	6.46	5.81	5.85
March 29-April 5	9.82	8.87	8.84	4.91	6.28	5.65	5.68
April 12-May 31	9.91	8.95	8.94	4.96	6.34	5.70	5.74

June 7-June 14	9.77	8.82	8.81	4.89	6.25	5.62	5.66
June 21-July 5	9.43	8.49	8.49	4.72	6.03	5.41	5.45
July 12	9.04	8.15	8.13	4.52	5.78	5.19	5.22
July 19-July 26	8.90	8.00	8.00	4.45	5.69	5.10	5.14
August 2-August 9	9.13	8.23	8.21	4.57	5.77	5.21	5.23
August 16-September 6	9.02	8.13	8.12	4.51	5.70	5.15	5.17
September 13-September 20	9.02	8.26	8.24	4.51	5.70	5.22	5.24
September 27-November 1	9.26	8.48	8.46	4.63	5.85	5.36	5.38
November 8	9.35	8.81	8.80	4.68	5.91	5.55	5.58
November 15-November 29	9.35	9.21	9.19	4.68	5.91	5.78	5.80

1/ Reduced repayment rates for 1985 crop loans were available beginning April 15, 1986. The repayment rate was the lower of the loan rate or the 'prevailing world market price. For the 1986 through 1995 crops, the repayment rate was the lower of (a) the loan level for the crop, or (b) the higher 'of the prevailing world market price or the minimum loan repayment level. The minimum loan repayment levels were established at 50 percent of the 'loan level for the 1986 and 1987 crops; 60 percent of the loan level for the 1988 crop; and 70 percent for 1989- 1995 crops. The minimum loan repayment level has been eliminated effective for 1996-crop loans, and loans are repayable at the lower of the loan level or the prevailing world price.

'Source: Farm Service Agency, USDA.